

**CITY OF GRANT**

**RESOLUTION NO. 2024-08**

**RESOLUTION DECLARING COSTS TO BE ASSESSED AND  
ORDERING PREPARATION OF PROPOSED ASSESSMENTS  
FOR THE KNOLLWOOD AVENUE STREET IMPROVEMENT PROJECT**

**WHEREAS**, the City Council (“Council”) of the City of Grant, Minnesota (“City”) has identified the Knollwood Drive Street Improvements Project, as a City Improvement Project for Fiscal Year 2024; and

**WHEREAS**, pursuant to Resolution 2024-02 passed by the Council January 2, 2024, the consultant City Engineer Brad Reifsteck, LHB Inc., prepared and published the advertisement for bids and received bids on May 2, 2024; and,

**WHEREAS**, the construction cost to be incurred for such improvement is \$199,855.11, and the expenses incurred or to be incurred in the making of such improvement amount to \$19,981.73, so that the total cost of the improvement will be \$219,836.84; and,

**WHEREAS**, the City of Grant is contributing \$16,431 to the total project cost.

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GRANT,  
MINNESOTA:**

1. The total cost of such improvement to be assessed against benefited property owners is declared to be \$203,405.84.
2. Assessments shall be payable in equal annual installments extending over a period of fifteen (15) years and shall bear interest at the rate of 4.50% percent.
3. The City Administrator, with the assistance of the City Engineer (consulting engineer), shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and he/she shall file a copy of such proposed assessment in his/her office for public inspection.

**ADOPTED** this 4th day of June 2024.

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Jeff Huber, Mayor

Attest:

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Kim Points, City Clerk